

Event Report

1. **Name of Event:** Faculty Entrepreneurship Program (FEP),
2. **Nature of the Event:** Capacity Building Programme in Association with TIDES, IIT Roorkee
3. **Date:** 22nd and 23rd January 2026
4. **Schedule:** Annexure 1
5. **Mode of Event:** Offline
6. **Organized by:** TIDES-IIT Roorkee in association with GSFC University, GUIITAR Council, SSIP, Startup Gujarat, IIC - GoG
7. **Number of Participants:** 15, Annexure – 2
8. **Speakers:** Annexure 1
9. **Major discussions in the event:**

The two-day Faculty Entrepreneurship Program (FEP), held on 22nd & 23rd December 2025, at GSFC University. A total of 15 faculty members participated. The program was conducted in collaboration with TIDES, IIT-Roorkee. Session details are as follows:

Day 1: Tuesday, 22nd Jan 2026

1. **Speaker:** Dr. Azam Ali Khan – CEO, TIDES, IIT Roorkee
Session: Introduction of Faculty Entrepreneurship Program
 - The session introduced TIDES, IIT Roorkee as a leading business incubator promoting innovation and entrepreneurship.
 - It explained the startup journey from ideation to commercialization (idea → prototype → MVP → go-to-market → scale).
 - Participants learned about support services like mentoring, funding assistance, IPR/legal help, labs, and co-working spaces.
 - The incubator supports startups across Life Sciences, Agri-Tech, Health-Tech, Deep Tech, Clean Tech, AI, IoT, and Renewable Energy.
 - The session highlighted TIDES' impact through startup incubation, job creation, patents supported, and nationwide reach.
 - Funding opportunities and government programs (MeitY, DST, BIRAC, NIDHI, GENESIS) were explained to help startups scale.

2. Speaker: Prof. Ekant Sharma, Co-Founder, Mantiswave Networks, IIT-Roorkee (Virtual)

Session: Journey of a Faculty Entrepreneur

- Practical Startup Guidance for Faculty: The session clearly explained non-technical aspects of starting and running a startup alongside an academic career.
- Right Team & Equity Matter Most: Building a team with complementary skills and giving meaningful equity is crucial for long-term startup success.
- Financial Discipline & Compliance: Maintaining separate company accounts, transparent transactions, and yearly audits is essential for credibility and funding.
- IP Ownership & Technology Transfer: Institutional IP must be legally transferred to startups to avoid conflicts and ensure smooth commercialization.
- Incubation & Ecosystem Support: Startups can be incubated at multiple centers, and the right ecosystem helps with mentorship, funding, and compliance.
- Entrepreneurship is a Long-Term Journey: Startup success depends more on people, governance, and patience than just ideas or technology.

3. Speaker: Mr. Abhinav Kanagat, Founder, August Educare, Vadodara

Session: Product Development Strategies

- The session explained product development as the process of turning ideas into market-ready products.
- The product development lifecycle (idea → research → concept → design → prototype → testing → launch) was clearly outlined.
- Key strategies such as New Product Development, Product Line Extension, Product Improvement, Repositioning, and Innovation were discussed.
- Real-world examples (Tesla, Apple, KitKat, Amazon Prime, Uber) helped explain how strategies work in practice.
- The importance of understanding customer needs, market trends, and competition before choosing a strategy was emphasized.
- A case study of Sony PlayStation showed how multiple strategies can be used together for growth and competitiveness.
- The session concluded that right strategy + strong execution = successful product and brand growth.

Day 2: Tuesday, 23rd Jan 2026

1. **Speaker:** Mr. Nimish Gopal, Founder, CareerNaksha, Vadodara

Session: Product Commercialization – Sales & Marketing Strategies

- The session introduced deep tech startups and explained how they differ from regular startups due to longer R&D cycles and high technical risk.
- It highlighted the need for special progress metrics beyond revenue, such as technology readiness, validation milestones, and research outcomes.
- Participants learned how to measure progress across stages like ideation, proof of concept, prototype, pilot testing, and commercialization.
- The importance of technical validation, IP development, and regulatory readiness in tracking deep tech growth was emphasized.
- The session explained how investors and incubators assess deep tech progress using milestone-based evaluation rather than short-term profits.
- Real-world frameworks were discussed to show how scientific advancement and market readiness progress together in deep tech ventures.
- Overall, the session helped founders understand how to track, report, and communicate progress effectively to stakeholders and funders.

2. **Speaker:** Mr. Pavitra Arora, CEO, Hemant Arora & Co LLP (Virtual)

Session: Legal, Compliance & Banking Support for Faculty Ventures

- The session explained how faculty ventures bridge academia and entrepreneurship, converting research into real-world impact while maintaining ethical practices.
- Different legal structures (LLP, Private Limited, Section 8 Company, Partnership Firm) were compared to help founders choose the right entity.
- Key differences between LLP and Private Limited companies were discussed in terms of liability, compliance burden, credibility, and suitability for funded startups.
- The session highlighted tax implications of LLP vs Pvt Ltd and how structure selection impacts profit distribution and reinvestment.
- Mandatory registrations and compliances (MCA registration, PAN, GST, IP protection, bank accounts, annual filings) were explained for smooth operations.

- Various financial support options were covered, including bank loans, government schemes (DST, Startup India, MSME), incubator funding, and angel/VC support.
- The session concluded that legal compliance + financial support are essential for building credible, sustainable faculty-led ventures.

3. Speaker: Dr. Azam Ali Khan – CEO, TIDES, IIT Roorkee
Session: Business Model Canvas (BMC) & Hands-on Practice

- The session introduced the Business Model Canvas (BMC) framework to understand how a business operates as a complete ecosystem.
- Faculty learned about the 9 building blocks of BMC and how they are grouped into Desirability, Feasibility, and Viability.
- The importance of starting with Customer Segments and Value Proposition was explained with practical examples.
- Real-life cases like newspapers, Amul, and product brands were discussed to understand channels and customer relationships.
- The difference between customers and partners was clearly explained.
- Revenue streams and cost structure were covered to assess business viability.
- The faculty were divided into five groups and prepared a Business Model Canvas (BMC) for their ideas. These were presented among the faculty members, and one best BMC was selected.
- Overall, the session helped in structuring business ideas in a practical and strategic way.

10. Photos:



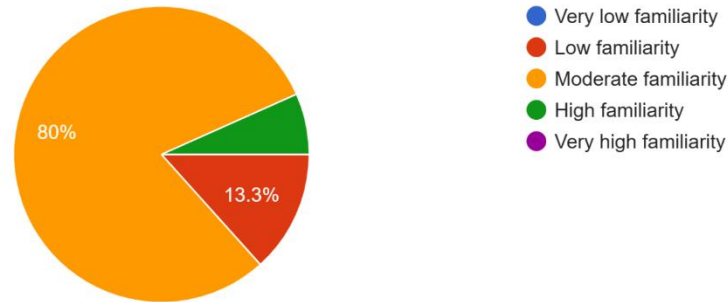


11. Feedback:

A. Pre-Event

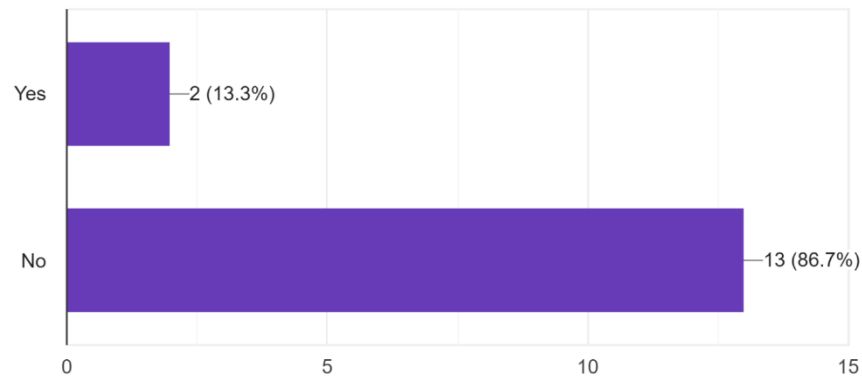
How familiar are you with entrepreneurship/startup concepts?

15 responses



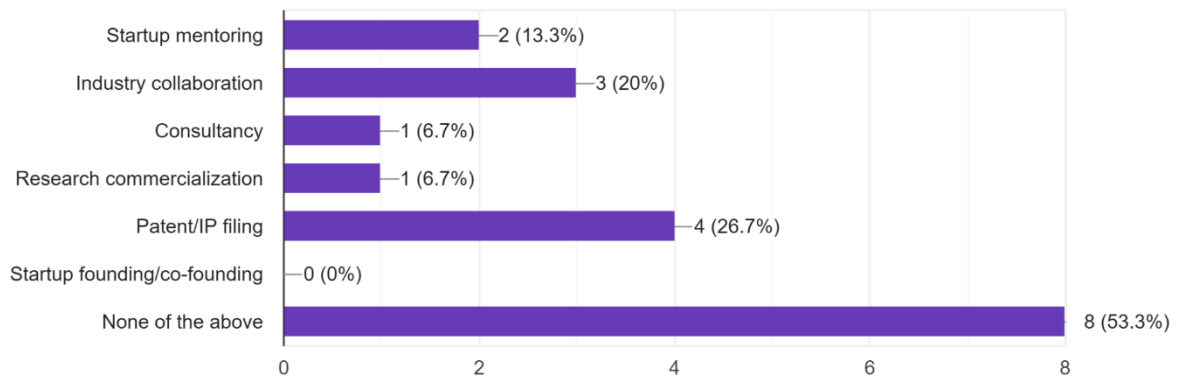
Have you previously attended any entrepreneurship or startup-related program/workshop?

15 responses



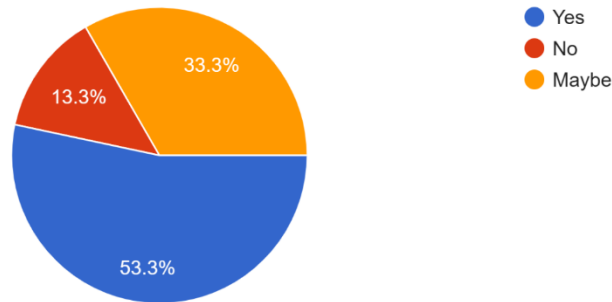
Do you have prior experience in any of the following?

15 responses



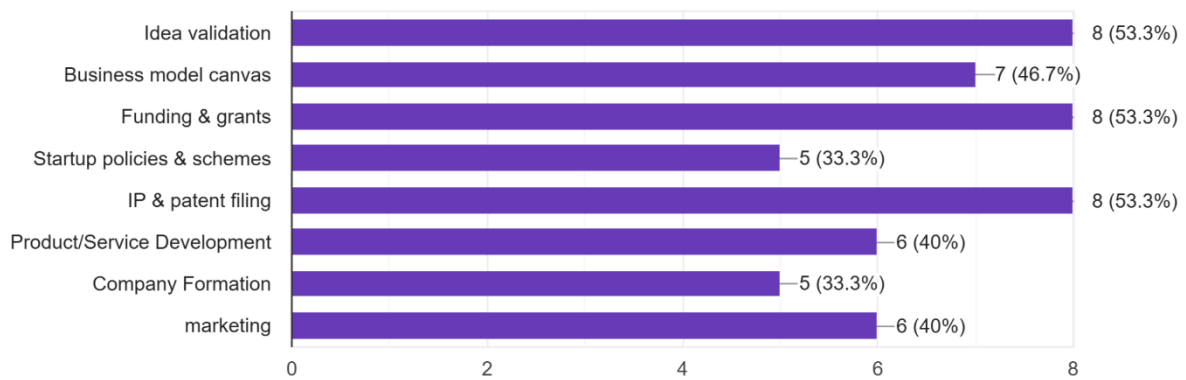
Are you currently working on or planning to work on a startup/innovation idea?

15 responses



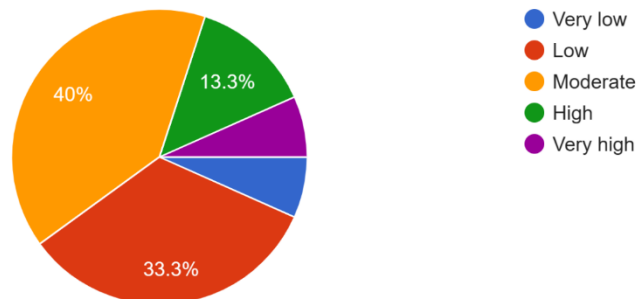
Which areas are you most interested in?

15 responses



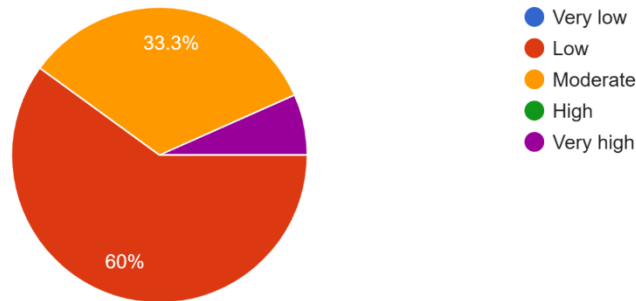
How would you rate your understanding of the startup lifecycle stages (from ideation to exit), including the ability to track Technology Readiness...els (TRL) and provide stage-appropriate support?

15 responses



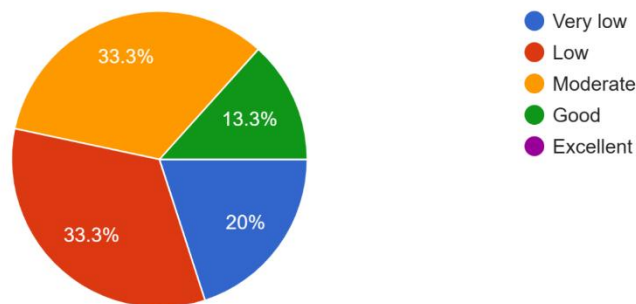
How would you rate your knowledge of the startup funding landscape, including funding instruments (grants, equity, debt), investor expecta... ability to guide students/startups on pitch decks?

15 responses



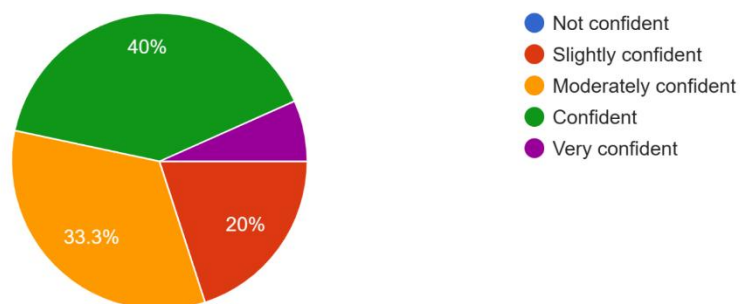
How would you rate your current understanding of the startup ecosystem?

15 responses



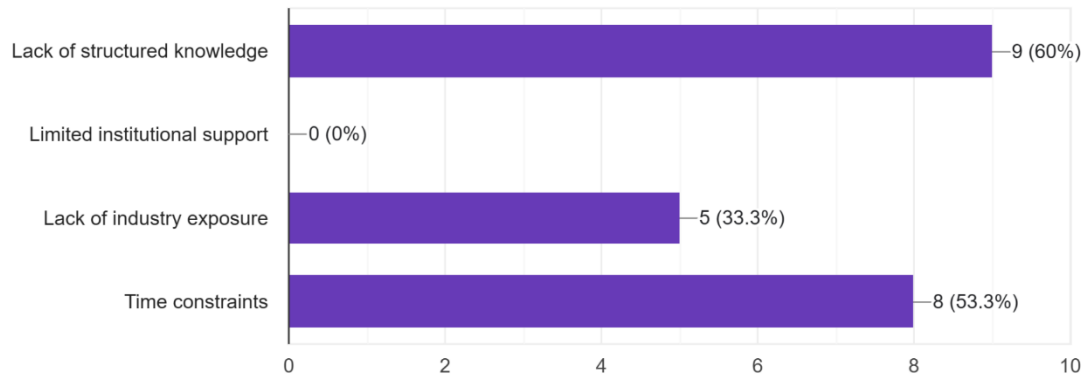
How confident are you in mentoring students for entrepreneurship?

15 responses



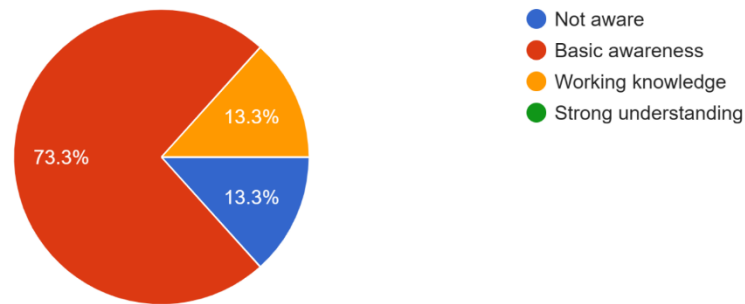
What challenges did you face in promoting entrepreneurship among students?

15 responses



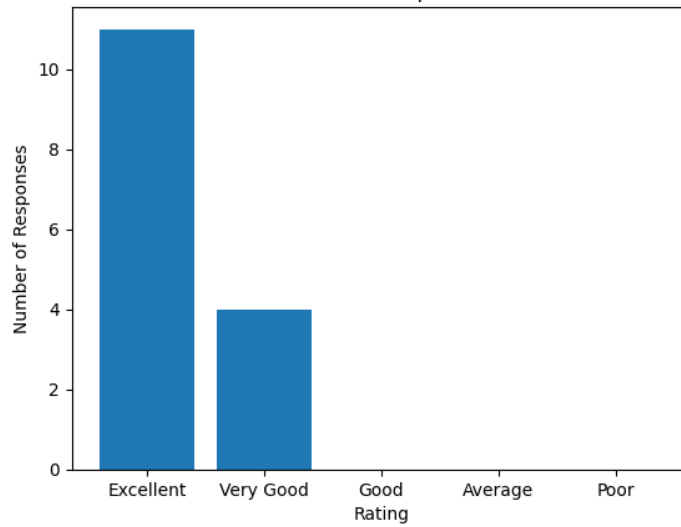
Your level of familiarity with startup terminology (MVP, incubation, acceleration, pivot, funding stages, etc.)

15 responses

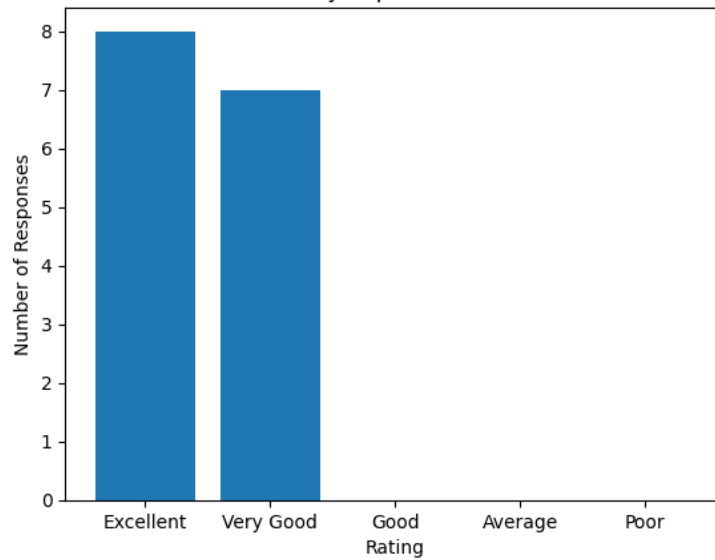


B. Post-Event

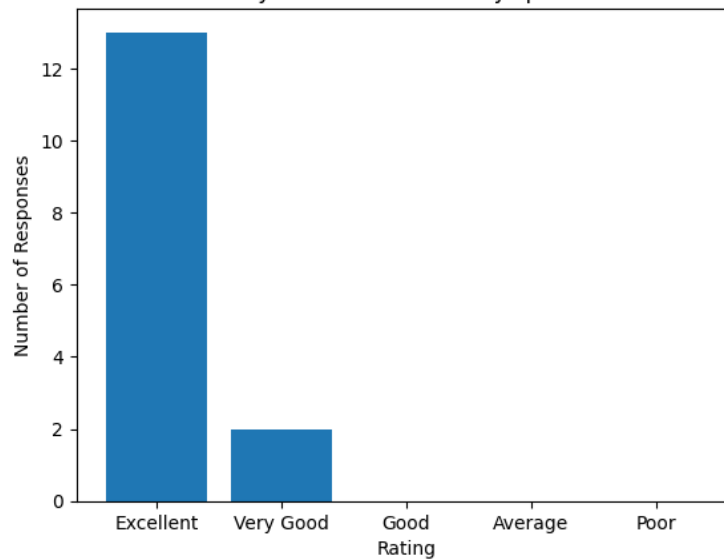
Relevance of the topics covered

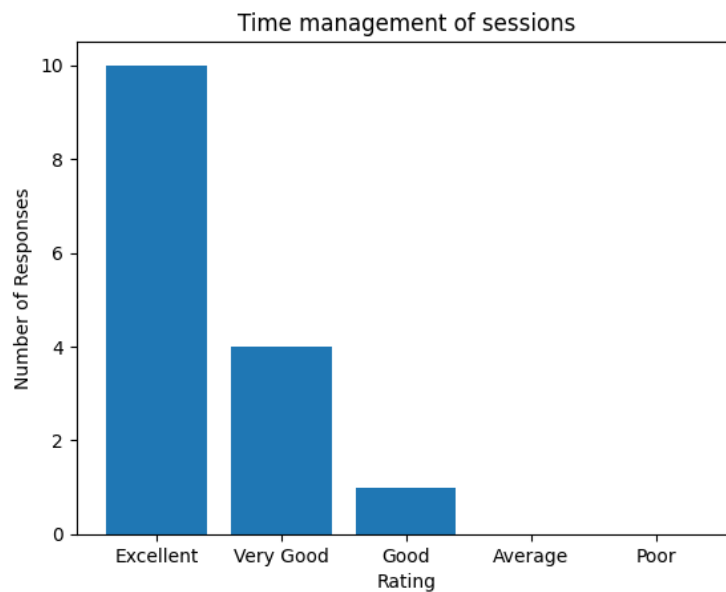
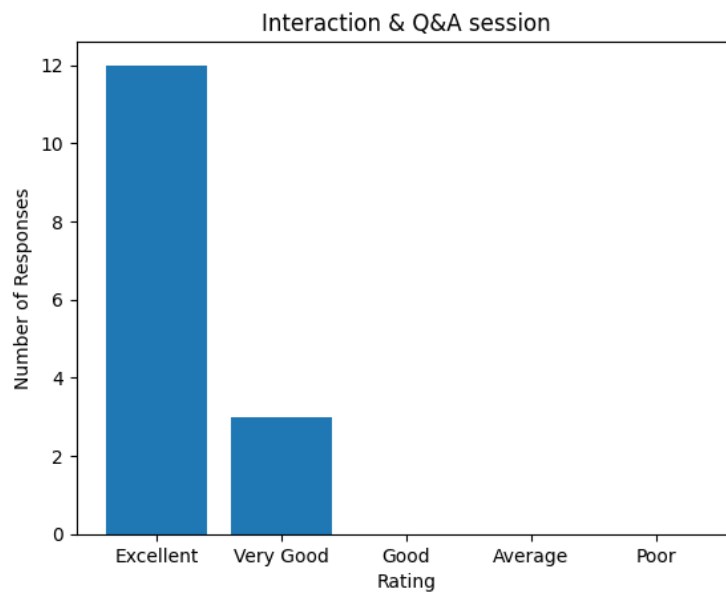
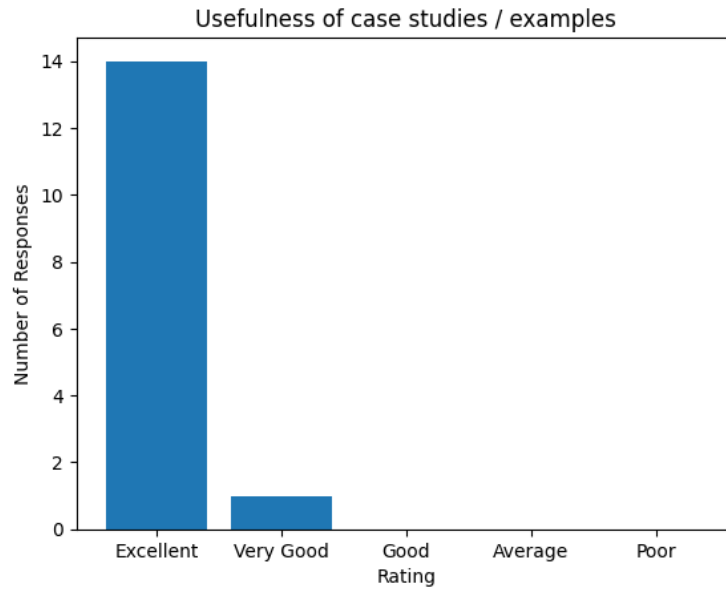


Quality of presentations

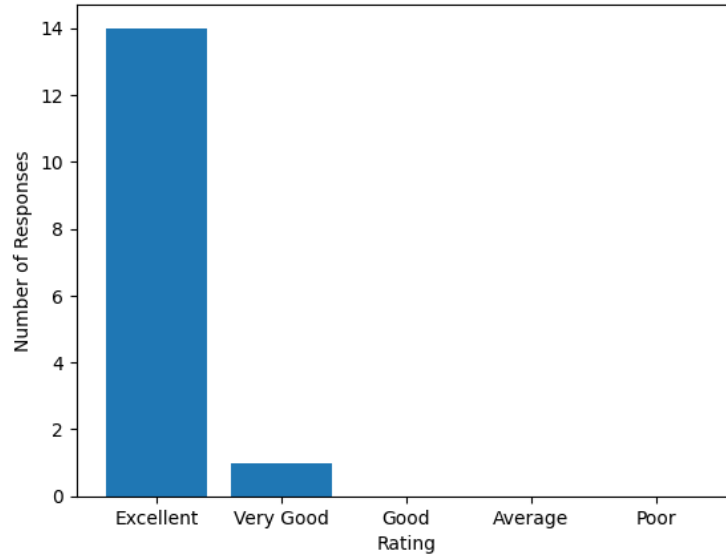


Clarity & communication by speakers



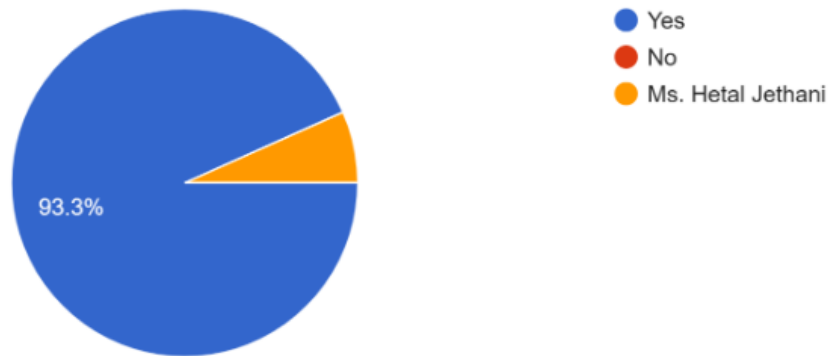


Overall experience of the session



Would you recommend this program to other faculty members?

15 responses



Annexure 1

Faculty Entrepreneurship Program (FEP)

Date: 22nd and 23rd January 2026

Time: 10:00 AM – 5:00 PM

Venue: Conference Room, Ground Floor, Anviksha, GSFC University

Time	Session	Speaker(s)
Day 1: 22nd January 2026		
10:00 – 11:00 AM	Inaugural Address by GSFCU Officials	Officials from GSFCU
11:00 – 11:30 AM	Special Address by CEO, TIDES IIT Roorkee	Mr. Azam Ali Khan, CEO TIDES IITR
11:30 – 1:00 PM	Session 1: Journey of a Faculty Entrepreneur	Prof. Ekant Sharma, Co-Founder, Mantiswave Networks
1:00 – 2:30 PM	Lunch & Networking Break	
2:30 – 4:00 PM	Session 2: Product Development Strategies	Mr. Abhinav Kanagat, Founder, August Educare
4:00 – 5:00 PM	Open Session	—
Day 2: 23rd January 2026		
10:00 – 11:30 AM	Session 3: Product Commercialization – Sales & Marketing Strategies	Mr. Nimish Gopal, Founder, CareerNaksha
11:30 – 1:00 PM	Session 4: Legal, Compliance & Banking Support for Faculty Ventures	Mr. Pavitra Arora, CEO, Hemant Arora & Co LLP
1:00 – 2:30 PM	Lunch & Networking Break	
2:30 – 5:00 PM	Workshop: Business Model Canvas (BMC) & Hands-on Practice	Mr. Azam Ali Khan, CEO TIDES IITR

Annexure 2

Participants Details:

#	Name	Designation	Dept.	School	Mobile No.	Email ID
1	Ms. Swati Saxena	Sr. Assistant Professor	Computer Science Engineering	SoT	9602538506	swati.saxena@gsfconiversity.ac.in
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13	Mrs. Chaitali Karpe	Lab Assistant	Chemical Science	SOS	8460826402	chaitali.karpe@gsfconiversity.ac.in
14	Ms. Akanksha Tejas Sawai	Assistant Professor	Management Studies	SoM&LA	9284268288	akanksha.sawai@gsfconiversity.ac.in
15	Mrs. Vimla Virparia	Sr. Assistant Professor	Management Studies	SoM&LA	9624432148	vimla.virparia@gsfconiversity.ac.in