

Event Report

1. **Name of Event:** Faculty Development Program on fostering Innovation and Entrepreneurship
2. **Nature of the Event:** Mentoring Session
3. **Date:** 20th Dec, 2024
4. **Time:** 04:00 to 05:30 P.M.
5. **Venue:** Conference Room, Ground Floor, Auditorium, School of Technology, GSFC University, Vadodara and Google Meet
6. **Organized by:** GSFC University, GUITAR Council, SSIP, Startup Gujarat and IIC (MoE, GoI)
7. **Number of Participants:** 51, Annexure – 1
8. **Speaker:** Shri Ravin Sanghavi, Managing Partner - VatVistaar LLP; Angel Investor, and Director on the GUITAR Council
9. **Major discussions in the event:**

The Faculty Development Program was organized by the GUITAR Council to foster innovation and entrepreneurial thinking among faculty members at GSFC University. Shri Ravin Sanghavi, with over 40 years of experience, engaged faculty members to understand their projects, challenges, and requirements for support. The interactive session covered diverse topics, including Technology Readiness Levels (TRL), the Idea-to-MVP process, and industry linkages for project commercialization.

- **Interactive Faculty Introductions:**

Faculty members shared details about their ongoing projects and challenges, spanning domains like life sciences, chemical engineering, AI, Healthcare and IoT. Issues such as student disengagement, project continuity, and commercialization were frequently highlighted.

- **Guidance on TRL and MVP:**

Shri Ravin Sanghavi introduced the TRL framework, emphasizing the importance of progressing from ideation to prototype development, validation, and commercialization.

- **Tailored Feedback:**

Each faculty member received personalized guidance based on their projects. Notable discussions included:

- Strategies for commercialization of plant-based meat, bio-plastic films, and nutritive chocolates.
- Importance of interdisciplinary teams combining technical, marketing, and management expertise.
- Connecting faculty with industry experts and established startups for project acceleration.

- **Encouraging Industry-Academia Collaborations:**

Shri Sanghavi stressed leveraging the university's network and collaborating with nearby incubators and industry bodies, such as TiE and other incubation centers across Gujarat.

Shri Ravin Sanghavi advised building project pipelines involving students from all years and showcasing successful projects to foster sustained student interest. He also asked faculty to share one page writeup to him, if any more support or guidance is needed.

10. **Learning outcomes of the event:**

- **Improved Understanding of Project Continuity:**

Faculty members gained insights into forming interdisciplinary teams and ensuring project continuity by involving students from different academic years.

- **Industry Connections:**

Shri Ravin Sanghavi promised connections to industry experts, including startups already working in relevant domains (e.g., biotech, healthcare, and sustainability).

- **Enhanced Project Commercialization Strategies:**

Faculty members were encouraged to explore market feasibility early, identify unique value propositions, and establish collaborations with marketing and financial experts.

- **Encouragement for Faculty-Led Ecosystem Building:**

Shri Ravin Sanghavi highlighted the importance of creating a collaborative, entrepreneurial ecosystem by actively engaging with students, industry experts, and incubation networks.

11. Photos:

 **GSFC UNIVERSITY**
EDUCATION RE-ENVISIONED

 **GUITAR COUNCIL**

Faculty Development Program on **INNOVATION & ENTREPRENEURSHIP**

By: Shri Ravin Sanghavi
Managing Partner- VatVistaar and Angel Investor

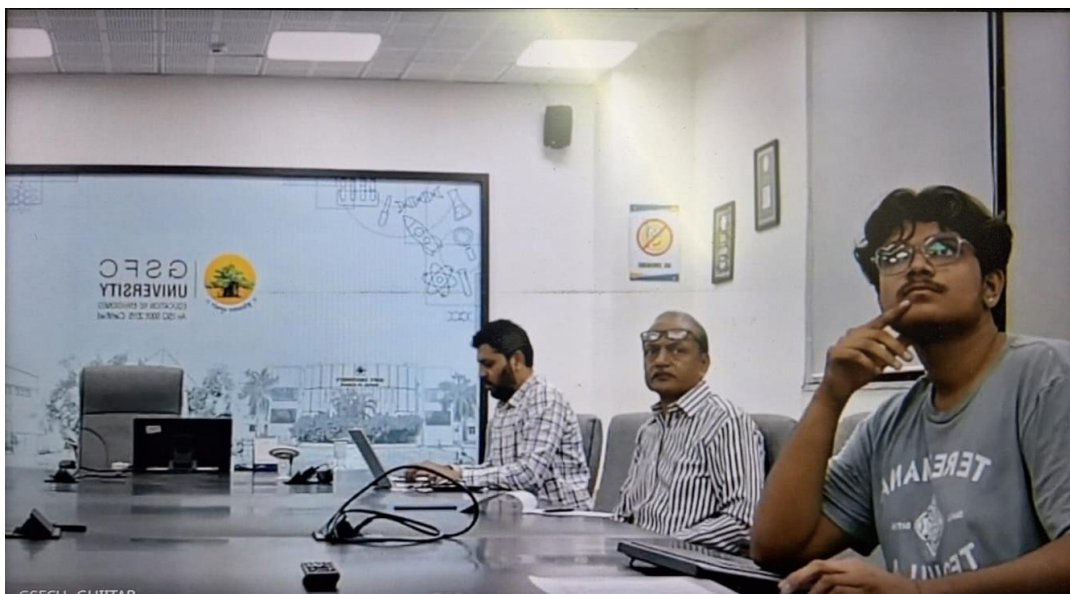
 **FRIDAY**
20 December, 2024

 **VENUE**
Conference Room
Ground floor, Anviksha, GSFCU

 **TIME**
04:00 - 05:30pm





Participant Details:

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