



**Navrachana University Vadodara**

**Department:** Navrachana Innovation Foundation

**Title of the Event:** The Lion's Den Journey

**Date:** 18<sup>th</sup> November 2024

**Summary Report of the Activity/Event Conducted**

<b>Category:</b> (Seminar/Webinar/Symposium/ Training Program/Conference/Activity/Event etc.)	<b>Event</b>		
<b>Name of Activity:</b>	The Lion's Den Journey		
<b>Name of the agencies/consultants involved with contact details (if any)</b>	<b>AADVIK MANAGEMENT LLP</b>		
<b>Event organized for:</b> (NUV Faculty/NUV Students/NUV administration staff/Outside/All)	<b>All</b>		
<b>Organising unit/ agency/ collaborating agency:</b>	<b>NA</b>		
<b>Name of the Scheme</b>	<b>NA</b>		
<b>Year of Activity</b>	<b>2024</b>		
<b>Mode of Program:</b> Online/Offline	<b>Offline</b>		
<b>Venue:</b>	<b>Conference Room 1, Block A, Navrachana University</b>		
<b>Dignitary/s present at inaugural function:</b>	<b>No</b>	<b>Name</b>	<b>Designation</b>
	1	Mr Savan Sanandiya	Founder, The Lion's Den Show
<b>Total no. of participants</b>	<b>13 Startups</b>		
<b>Fees per participant If any (External/Internal)</b>	<b>0.00</b>		
<b>Total Fees received If any</b>	<b>0.00</b>		
<b>Income from Other Sources If any</b>	<b>NA</b>		
<b>Total Income</b>	<b>0.00</b>		
<b>Total expenditure if any</b>	<b>0.00</b>		

The Lions Den activity marked a significant milestone for Navrachana Innovation Foundation (NIF) as part of its efforts to support and nurture startups. This initiative provided an extraordinary opportunity for startups to pitch their ideas and secure funding from seasoned investors through a national platform.

**1. Startup Participation:**

- A total of **13 startups** incubated at NIF applied for Lions Den, showcasing innovative ideas across diverse domains.
- After a rigorous evaluation process, **5 startups** were selected for the prestigious shoot round held in Mumbai.

**2. Funding Achievements:**

- Out of the 5 startups that made it to the shoot round, **3 startups successfully secured funding** from the investors on the show.
- The funding marks a significant boost for these ventures, enabling them to scale operations, enhance product development, and expand market reach.

**3. Interaction with Lions Den Founder:**

- NIF had the privilege of hosting the **founder of Lions Den** at Navrachana University.
- The session focused on the following key discussions:
  - **Due Diligence Process:** Understanding the next steps for startups that secured funding and ensuring compliance with investor requirements.
  - **Process Enhancement:** Identifying ways to streamline the pitching and evaluation process for future cohorts.
  - **Strategic Facilitation:** Exploring how NIF can further support startups during their Lions Den journey, from preparation to post-funding stages.

**Key Outcomes**

- **Recognition and Visibility:** The activity showcased the capabilities of NIF-incubated startups on a national platform, enhancing their visibility among investors and industry leaders.
- **Capacity Building:** The interaction with the Lions Den founder provided valuable insights into improving the overall incubation process and ensuring startup readiness.
- **Strengthened Ecosystem:** The success of NIF startups reaffirms its role as a key player in fostering innovation and supporting entrepreneurial growth in Gujarat.

