

# GOVERNMENT POLYTECHNIC NAVSARI

## EDC/SSIP

Date: 25-09-2024

### Event: PROGRAM ON STARTUP

#### Report on STARTUP

Venue: Electrical department, Government Polytechnic Navsari

Date: 25-09-2024

Program coordinator: Mr. N. J. PATEL

Venue: Electrical Department, Government Polytechnic Navsari

#### Introduction

On September 25, 2024, the Electrical Department of Government Polytechnic Navsari sensitize the students about Startup. The session was conducted by Mr. Nirav J Patel [EDC CELL].

Sure, here are some key points for a report on **STARTUP** for students:

#### Introduction

**Objective: To introduce diploma students to the fundamentals of starting a business and to inspire entrepreneurial thinking.**

#### Key Points

##### ✚ Introduction to Startups

- Definition and characteristics of startups.
- Differences between startups and traditional businesses.
- Importance of startups in the modern economy.

##### ✚ Entrepreneurial Mindset

- Developing an entrepreneurial mindset: creativity, resilience, and risk-taking.
- Real-life examples of successful entrepreneurs and their journeys.
- Encouraging students to think innovatively and identify opportunities.

##### ✚ Business Model and Planning

- Introduction to business models and their components.
- Creating a business plan: key elements and structure.
- Tools and resources for business planning.

#### + **Funding and Financial Management**

- Overview of funding options: self-funding, angel investors, venture capital, and crowdfunding.
- Basics of financial management for startups.
- Tips for creating financial projections and managing cash flow.

#### + **Building a Team**

- Importance of a strong founding team.
- Roles and responsibilities within a startup.
- Strategies for recruiting and retaining talent.

#### + **Marketing and Sales**

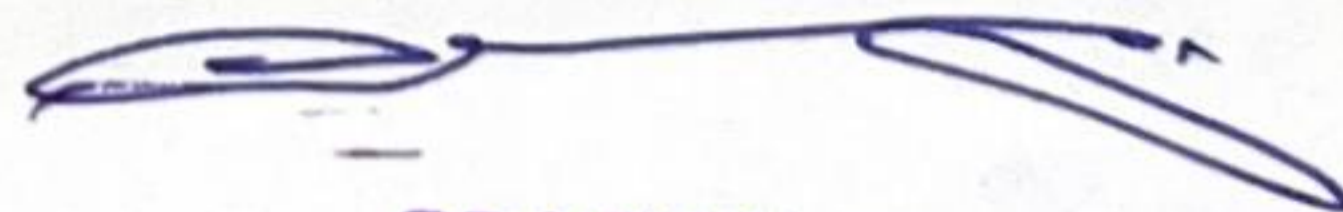
- Basics of marketing for startups: branding, digital marketing, and social media.
- Sales strategies and techniques.
- Understanding customer needs and building customer relationships.

#### + **Legal and Regulatory Aspects**

- Overview of legal requirements for starting a business.
- Intellectual property rights and their importance.
- Compliance with local regulations and standards.

#### + **Pitching and Presentation Skills**

- Crafting a compelling pitch for investors and stakeholders.
- Presentation skills and techniques.
- Practice sessions and feedback.



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