

A Report on Expert Talk On Introduction to startup and innovation

ACTIVITY TYPE	Expert Talk on Introduction to startup and innovation		
DATE & TIME	03/08/2024 1:30 PM to 3:30 PM	Duration	1 Day
SEMESTER	1st	No. of participa nts	52
EXPERT NAME WITH DESIGNATION	Mr. Arun Arya		
NAME OF EXPERT'S ORGANIZATION	Parul University		
EXPERT CONTACT DETAILS	Arun.arya8881@paruluniversity.ac.in		
FACULTY COORDINATOR	Mr. Arun Arya		
FACULTY CONTACT DETAILS	9794108388		
SPONSORING AUTHORITY	-NA-	SPONSORING AMOUNT	-NA-

The session was organized by the Institution's Innovation Council (IIC) of Parul University in association with the Entrepreneurship Development Centre (EDC) as a part One Day Expert Talk on **“Introduction to startup and Innovation” on 3rd August, 2024** for the students of Parul University. The session was taken by Mr. Arun Arya, Assistant professor, Chemical Engineering Department, Parul University.

During the talk following point to be discussed:

- A startup is a young company founded by one or more entrepreneurs to develop a unique product or service and bring it to market.
- The goal of a startup is typically to solve a problem or address a market need in a way that is scalable and sustainable.

Characteristics of Startups :

- **Innovation:** Startups often aim to introduce a new product, service, or business model that disrupts existing markets or creates new ones.
- **Scalability:** Startups are designed to grow rapidly.
- **Risk and Uncertainty:** Startups operate in a high-risk environment, with uncertainty in market demand, competition, and profitability.
- **Funding:** Startups typically rely on external funding sources, such as angel investors, venture capital, or crowdfunding, to finance their growth.

Stages of a Startup:

- **Idea Stage:** The concept is developed, and the feasibility of the idea is assessed.
- **Early Stage:** The startup launches its product or service, seeks customer validation, and begins to generate revenue.
- **Growth Stage:** The startup scales its operations, expands its customer base, and seeks additional funding to support growth.
- **Maturity Stage:** The startup becomes an established company, focusing on long-term sustainability and profitability

Glimpses of activity







THANK YOU