



## Entrepreneurship Development Cell

### Report Webinar On

### “Intellectual Property Rights: All that a Startup Needs to Know”

Speaker: Amit Patel

Speaker Organization: GTU

Speaker Designation: Assistant Professor (IPR/PATENT), Indian Patent Agent

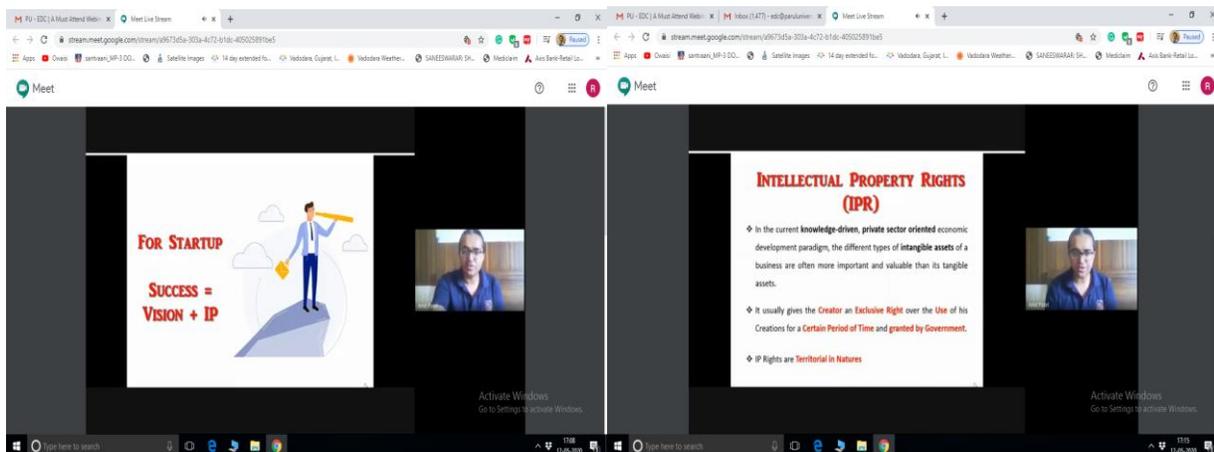
Organizing Authority: Entrepreneurship Development Cell

Date: 12th may 2020

Time: 05:00 Pm to 06:30 Pm

Attendance: 229

Platform: Google Hangout



### Summary

A webinar was organized by Entrepreneurship Development cell on 12th May 2020 on the topic Intellectual Property Rights: All that a Startup Needs to Know which was conducted by Mr. Amit Patel. The session started with the brief Introduction of the Speaker to the Audience by Jay Sudhani. The session was concentrated on the importance of Intellectual Property Rights for a startup. In his session he first briefed the audience about the basic knowledge of Intellectual Property Rights. He then gave a detailed explanation of each type of Intellectual Property Rights

and their connection with the Startup and their innovation. He also explained about the difference between innovation and invention. According to him a startup cannot grow without IP plan in their strategy and It is not the only component to be successful but quite important one. As a start-up it is not always required to go completely new but a person can use others' creation and be innovator then successful and for this he needs to adapt others knowledge or findings ethically and consider all legal things to create something new. He also talked about the importance of novelty in an invention and how people usually ignore this component. He also mentioned the basic mistake done during filling the patent. He also stated about the Use of IP Information which includes Understand competition, avoid infringement, Write your own patent/trademark/design application, saving IP protection cost of its process, learn more about your field of innovation, learning about other new fields, for market info, competition tracking and technology tracking. He also explained about the route of IP protection as well as about the legal aspects and process to save the innovation in other countries. He advised that at an earlier stage until the patent is not filled the innovator should avoid publications, award competition, public display and public working to safeguard their innovation. At the end of the session he showed the statistical analysis of different countries in the field of Intellectual Property Rights and solved the doubts of the audience. It was a very insightful and informative session and enlightened the audience a different aspect of Intellectual Property rights.